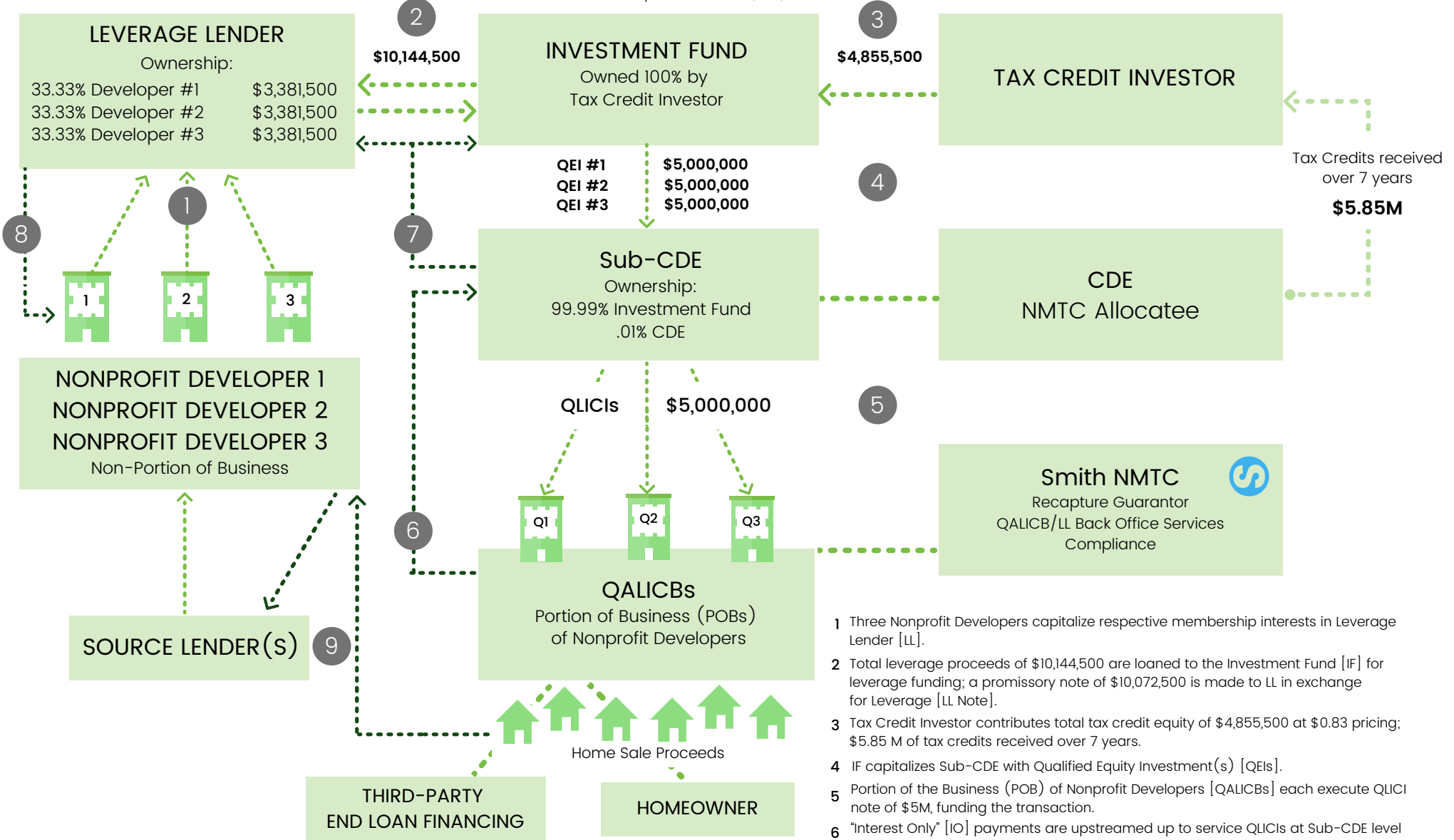


MODEL: NMTC Affordable For-Sale Housing

Multi-QALICB

\$15,000,000 NMTC Transaction (\$0.83 pricing)

Total Investment Fund Capitalization = \$15,000,000



QALICB's 'all-in' NMTC Net Benefit Estimated at Closing **\$895,238**